



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

FACSIMILE

TO/A: David McKie

DATE: Aug 11th, 2009

FAX: (613) 288-6490

FROM/DE: Brendan Smith

OFFICE OF THE
SUPERINTENDENT OF BANKRUPTCY
INDUSTRY CANADA
16th Floor
1505 Barrington Street
HALIFAX, NOVA SCOTIA
B3J 3K5

BUREAU DU
SURINTENDANT DES FAILLITES
INDUSTRIE CANADA
16ième étage
1505, rue Barrington
HALIFAX, NOUVELLE-ÉCOSSE
B3J 3K5

TELEPHONE: (902) 426-2900

FACSIMILE/TÉLÉCOPIEUR: (902) 426-7275

NUMBER OF PAGES: 27 (including cover page)

Message: Re:

Entegrity Wind Systems 51-1233037

→ Notice of Intention

→ Cash Flow Statement

→ Estate Information Summary

→ List of creditors

Estate Information Summary

| | | | |
|--|---|--|--------------------------------|
| I - COMPLETE THE FOLLOWING IN ALL CASES | | | |
| Proceeding: Proposal | | Division I Proposal - Corporation | |
| Estate Name: Entegritiy Wind Systems Inc. | | Occupation: N/A | Language: English |
| Date of Birth: N/A | Previous or Current BIA Proceeding? No If yes, enter estate number(s): Indicate if previous bankruptcy: No Indicate if Receivership: No | | |
| Address: 34 Belmont Street | | | |
| City: Charlottetown | Province: Prince Edward Island | Country: Canada | Postal code: C1A 7L9 |
| Home Telephone No.: | | Work Telephone No.: | |
| The debtor resides or has carried on business at the above address since: October 27, 2004 | | | |
| Consumer Debts Only? No 100.00% of the total debt is business. | | | |
| II - COMPLETE THE FOLLOWING IF THE DEBTOR HAS GUARANTEED THE DEBTS OF ANOTHER PERSON | | | |
| Not Applicable | | | |
| III - COMPLETE THE FOLLOWING IF THE DEBTOR WAS PREVIOUSLY OR IS PRESENTLY IN BUSINESS | | | |
| Not Applicable | | | |
| IV - COMPLETE THE FOLLOWING IF THE DEBTOR IS A CORPORATION | | | |
| Are the corporation's shares publicly traded?: No | | Federal Charter?: No | |
| Names of the corporation's officers: James Heath | | | |
| Name of person to be examined: James Heath | | | |
| Title: President | | Telephone No.: (902)368-7171 | |
| Address (Street No. and Apt. No.): 34 Belmont Street | | | |
| City: Charlottetown | Province: Prince Edward Island | Postal code: C1A 7L9 | Language: English |
| V - TO BE COMPLETED WHEN FILING A CONSUMER PROPOSAL OR AMENDED CONSUMER PROPOSAL | | | |
| Not Applicable | | | |
| VI - TO BE COMPLETED AND SIGNED BY THE TRUSTEE IN ALL CASES | | | |
| Creditor's Meeting Suggested Time & Place: | | | |
| Examination requested? No | | Comments: | |
| TRUSTEE APPOINTMENT: Name & Licence number of the Trustee or, if a Corporate Trustee, the Name & Licence number of the person responsible for the administration of the estate: PricewaterhouseCoopers Inc., J. Walter MacKinnon, 1745 | | | |
| A possible conflict of interest situation exists: No | | | |
| Post bankruptcy tax refund assigned to trustee? No | | | |
| Indemnification: Type: Guarantee , Name of depositor or guarantor: Entegritiy Wind Systems , Amount or extent of Indemnity: \$20000.00 | | | |
| Trustee absent when file submitted - Amended summary to follow: No | | | |

District of:
Division No. -
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
Entegrity Wind Systems Inc.
of the City of Charlottetown, in the Province of Prince Edward Island

Take notice that:

1. I, Entegrity Wind Systems Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. PricewaterhouseCoopers Inc. of PO Box 729, Cornwall, PE, C0A 1H0, a licensed trustee, have consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Charlottetown in the Province of Prince Edward Island, this 15th day of July 2009.

Entegrity Wind Systems Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date _____

Official Receiver

- FORM 33 --- Continued -

| List of Creditors with claims of \$250 or more. | | | |
|--|---|-----------|--------------|
| Creditor | Address | Account# | Claim Amount |
| A&A C Customs Brokers USA | | | 266.00 |
| A&A Contract Customs Brokers | | | 2,699.00 |
| Absolute Cleaning Solutions | | | 2,378.00 |
| Adam Venn | | | 4,807.00 |
| ADP | | | 12,494.00 |
| AG Electric | | | 1,281.00 |
| American Wind Energy Association | | | 9,920.00 |
| Andrew Trapanese | | | 13,773.00 |
| Anixter | | | 4,611.00 |
| Apterra Technologies LLC | | | 42,328.00 |
| Archetype 3D | | | 1,209.00 |
| Armour Fence | | | 1,995.00 |
| AT&T | | | 953.00 |
| AT&T Chicago | | | 1,142.00 |
| Atlantic CAD Solutions Inc. | | | 614.00 |
| Atlantic Canada Opportunities Agency Collections | PO Box 6051 644 Main Street Moncton NB E1C 9J8 | | 1,425.00 |
| Atlantic Thermal Sales, Inc. | | | 1,952.00 |
| Becki Ann Meadows | | | 922.71 |
| Bell Mobility | | | 854.00 |
| Bell Mobility Insolvency Group | 200 Boulevard Bouchard Dorval QC H9S 5X5 | 510662967 | 4,581.00 |
| Belmont Metal Works | | | 1,416.00 |
| Berent Engineering Company | | | 8,358.00 |
| Berman Obaldia | | | 4,677.00 |
| BernMar Construction Ltd. | | | 16,375.00 |
| Bevan Bros Limited | | | 939.00 |
| Billy O'Donnell | | | 31,389.00 |

- FORM 33 -- Continued -

| List of Creditors with claims of \$250 or more. | | | |
|---|---------------------------------------|----------|--------------|
| Creditor | Address | Account# | Claim Amount |
| Black River Castings Ltd. | 3 Muriel Ave Saint John NB E2J 3G9 | | 115,939.00 |
| Brake Products Inc. | | | 4,550.00 |
| Busch Vacuum Technics Inc. | | | 1,587.00 |
| Business Information | | | 535.00 |
| CA Ass. of Sanitation Agclese | | | 496.00 |
| Campbell's Concrete Ltd. | | | 1,270.00 |
| Canada Revenue Agency | PO Box 638 Halifax NS B3J 2T5 | | 176,032.00 |
| Canadian Wind Energy Association | | | 6,765.00 |
| Cary Bullock | | | 39,626.00 |
| Centennial Carstar Collision | | | 565.00 |
| Chris Hart & Partners Inc. | | | 1,220.00 |
| Chuck Terrio | | | 1,189.00 |
| City of Monahans | | | 4,501.00 |
| CKM | | | 1,178.00 |
| Colorado imaging Productions | | | 1,212.00 |
| Community Connections Inc. | | | 3,513.00 |
| Comstock Industries | | | 1,858.00 |
| CR Magnetics | | | 2,141.00 |
| Crompton Technology | | | 535.00 |
| Crosbyton Production Guarantee | | | 10,688.00 |
| Custom Marine Panels Inc. | | | 573.00 |
| Daryl Hardy | | | 1,046.00 |
| Davis Specialized Carriers Ltd. | | | 7,153.00 |
| Dawson ISD | | | 11,600.00 |
| Day & Ross Inc. | | | 5,564.00 |
| Deloitte & Touche LLP | | | 5,700.00 |

- FORM 33 --- Continued -

| List of Creditors with claims of \$250 or more. | | | |
|---|---------|------------------|--------------|
| Creditor | Address | Account# | Claim Amount |
| Diatrim Tools | | | 262.00 |
| Doug Moore | | | 723.00 |
| DPT Communications | | | 355.00 |
| East Coast Fibre Glass Inc. | | | 8,948.00 |
| Eastlink | | 287352 | 971.00 |
| Eastlink | | 8124550540205729 | 263.00 |
| ECR Holdings Inc. | | | 32,739.00 |
| EKS&H | | | 5,822.00 |
| EP Overview Publishing Inc. | | | 384.00 |
| Export Development Corporation | | | 4,400,000.00 |
| Fairfield and Woods, P.C. | | | 39,796.00 |
| Fastenal | | | 52,777.00 |
| Fred Brown | | | 4,094.00 |
| Freeze Breeze Energy System | | | 717.00 |
| Frontier Power Systems | | | 2,024.00 |
| Gabriel Thatcher | | | 2,957.00 |
| Gain Control Limited | | | 122,245.00 |
| Galco Industrial Service | | | 847.00 |
| Garg Associates Limited | | | 1,860.00 |
| Gary Hogg | | | 1,286.94 |
| Gary Hogg | | | 7,901.00 |
| Genesis Automation | | | 2,390.00 |
| Genesis Energy Systems | | | 25,240.00 |
| GlassCell Isofab Inc. | | | 991.00 |
| GNS Wireless LLC | | | 4,136.00 |
| Gorman Controls | | | 275.00 |
| Grainger | | | 572.00 |
| Greater Charlottetown Area | | | 898.00 |
| Greet & Associates | | | 11,307.00 |

- FORM 33 -- Continued -

| List of Creditors with claims of \$250 or more. | | | |
|---|---------|----------|--------------|
| Creditor | Address | Account# | Claim Amount |
| H.C. Nutting Company | | | 2,728.00 |
| Harris & Roome Supply Limited | | | 3,528.00 |
| Harris Consultants | | | 930.00 |
| Hartford Disability Insurance | | | 2,327.00 |
| Hewitt Rentals Inc. | | | 796.00 |
| Hoss Consulting Inc. | | | 15,894.00 |
| Hurricane Industrial Equipment | | | 1,411.00 |
| Hyndman & Company Limited | | | 6,230.00 |
| Iconopower | | | 1,191.00 |
| IKON Financial Services | | | 6,298.00 |
| Integra Telecom, Inc. | | | 2,606.00 |
| Interior Plant Maintenance | | | 348.00 |
| International Transport Group | | | 8,702.00 |
| Island Handling Systems Inc. | | | 588.00 |
| Jacques Whitford Limited | | | 3,295.00 |
| Jafar Tabajan | | | 437.00 |
| James Tangler | | | 10,937.00 |
| James Vardy | | | 9,046.00 |
| Jameson Consulting Group | | | 1,005.00 |
| Jim Heath | | | 60,788.00 |
| Johnstone Machinery Movers Inc. | | | 806.00 |
| Johnstons Towing & Wrecker Service | | | 1,147.00 |
| Kalamazoo Valley Community College | | | 2,798.00 |
| Kent Building Supplies | | | 7,627.00 |
| Klittery Buy Back | | | 236,875.00 |
| Krista Koranda | | | 2,506.00 |
| Kwik Kopy | | | 2,527.00 |

- FORM 33 -- Continued -

| List of Creditors with claims of \$250 or more. | | | |
|---|---------|----------|--------------|
| Creditor | Address | Account# | Claim Amount |
| Lamesa Irrigation Co. | | | 6,088.00 |
| Landstar Ranger Inc. | | | 38,752.00 |
| Laura Stinson | | | 2,907.00 |
| Leo Cairns | | | 2,852.00 |
| Lifeco Inc. | | | 18,811.00 |
| Lonco, Inc. | | | 4,774.00 |
| MacInnis Express (1983) Ltd. | | | 1,922.00 |
| MacPherson Roche Smith & Associates | | | 8,281.00 |
| Macworks Incorporated | | | 2,092.00 |
| Magnetool Inc. | | | 6,613.00 |
| Maico Industries Inc. | | | 253,103.00 |
| Marand Engineering Ltd | | | 305.00 |
| Matheson & Murray | | | 1,626.00 |
| Maurice Miller | | | 96,870.00 |
| McMaster-Carr | | | 3,374.00 |
| Media Edge Publishing Inc. | | | 1,582.00 |
| Mercantile Finance Services Ltd. | | | 1,500,000.00 |
| Messe Husum | | | 2,379.00 |
| Messe Husum | | | 2,243.00 |
| Michael Tucker | | | 1,755.00 |
| MicroAge Computer Centre | | | 12,033.00 |
| Min-Chem Canada Inc. | | | 31,816.00 |
| Mitchell Reece | | | 3,174.00 |
| MN Project | | | 471.00 |
| Morton ISB | | | 5,375.00 |
| Moving Connection | | | 3,720.00 |
| NATSO, inc. | | | 1,612.00 |
| Nedco | | | 48,891.00 |
| Newalta | | | 631.00 |

- FORM 33 -- Continued -

| List of Creditors with claims of \$250 or more. | | | |
|---|---------|----------|--------------|
| Creditor | Address | Account# | Claim Amount |
| Newark Inone | | | 3,354.00 |
| Nichole Calagais | | | 1,786.00 |
| Normie McInnis | | | 474.00 |
| North American Windpower | | | 2,151.00 |
| Novo | | | 18,538.00 |
| NRG Systems Inc. | | | 1,679.00 |
| O.P. Fiberglass & Marine Supplies | | | 48,210.00 |
| Oblique Design | | | 5,356.00 |
| OffShore Technology Association | | | 565.00 |
| Orbital | | | 2,025.00 |
| Paul Roamer | | | 821.00 |
| PCM Molds and Patterns | | | 122,412.00 |
| Peter Wilson | | | 106,295.00 |
| Pilot Construction | | | 31,000.00 |
| Pratt Production Guarantee | | | 29,821.00 |
| Precision G&T Engineering | | | 33,809.00 |
| Prince Edward Island Business Development Inc. | | | 400,000.00 |
| Progressive | | | 1,522.00 |
| Quest Tower Corp. | | | 42,176.00 |
| Quinter U.S.D. | | | 3,366.00 |
| R F Wireless Electronics | | | 4,520.00 |
| R.K. Buzzell Ltd. | | | 11,361.00 |
| Reif Welding & Construction | | | 2,853.00 |
| Rexnord Canada LP | | | 41,458.00 |
| Richard Herbst | | | 843.00 |
| Riverbend Operating Account | | | 12,634.00 |
| Rohn Products LLC | | | 143,642.00 |
| Ryan Ours | | | 465.00 |

- FORM 33 — Continued -

| List of Creditors with claims of \$250 or more. | | | |
|---|---|----------|--------------|
| Creditor | Address | Account# | Claim Amount |
| Schweitzer Engineering | | | 5,580.00 |
| Scotiabank Visa | | | 4,747.00 |
| Shermco Industries | | | 4,061.00 |
| Site Constructors | | | 16,285.00 |
| SPM Windpower | | | 7,750.00 |
| Springlake-Earth ISD | | | 9,476.00 |
| Staples | | | 4,816.00 |
| Sterns Limited | | | 1,634.00 |
| Steve Oraniuk Electric Inc. | | | 6,511.00 |
| Steve Patterson | | | 1,116.00 |
| Stonhard Division, RPM Canada | | | 1,733.00 |
| Stow-It-All | | | 959.00 |
| Superior Sanitation | | | 8,974.00 |
| Syspro Business Solutions | | | 3,856.00 |
| Team Consultants, Inc. | | | 3,976.00 |
| Telus Communications Company | P O Box 5450 STN Terminal Vancouver BC V6B 3B3 | | 4,537.00 |
| Terracon | | | 3,016.00 |
| TF Performance Guarantee | | | 8,505.00 |
| The Green Tide | | | 1,500.00 |
| The Moving Connection | | | 5,208.00 |
| The Moving Connection, Inc. | | | 5,332.00 |
| The Pembina Institute | | | 500.00 |
| Tim's Crane Service Inc. | | | 5,586.00 |
| Town of Orland | | | 1,456.00 |
| Toyota Credit | | | 1,572.00 |
| TRC | | | 1,550.00 |
| Tyler Lagasse | | | 1,668.00 |

- FORM 33 -- Concluded -

| List of Creditors with claims of \$250 or more. | | | |
|---|---|----------|----------------------|
| Creditor | Address | Account# | Claim Amount |
| Underwriters Laboratories of Canada | 7 Underwriters Road Toronto ON M1R 3B4 | | 5,530.00 |
| United Health Care | | | 14,734.00 |
| United Healthcare | | | 29,467.00 |
| United Rentals | | | 25,752.00 |
| UPS Store | | | 317.00 |
| Veris Industries | | | 1,171.00 |
| Verizon Wireless | | | 617.00 |
| Virtus Energy Research Association | | | 24,800.00 |
| Wave Wind | | | 15,707.00 |
| WBLI Chartered Accountants | | | 11,547.00 |
| Western Vending | | | 308.00 |
| Western Wind Systems, LLC | | | 52,710.00 |
| William D Fugate | | | 1,405.00 |
| William T O'Donnell | | | 536.00 |
| Wilson Machine Co. Ltd. | 2299 LaPierre St Lasalle QC H8N 1B7 | | 1,272,673.00 |
| Winola Industrial Inc. | | | 19,367.00 |
| Wolverine Windpower | | | 430.00 |
| Woofert Construction | | | 28,097.00 |
| Workers Compensation Board of PEI | | | 4,128.00 |
| Xcel Energy | | | 1,407.00 |
| Total | | | 10,474,267.65 |

EWST Cash Flow Monthly CAD

V8 3.6d

Exchange Rate
1.119

Changes in Cash

| | July | August | September | October | November | December | Total |
|---------------------|-----------|-------------|-----------|-----------|-------------|-------------|-------------|
| MONTH ENDING | | | | | | | |
| Inflows | \$207,687 | \$2,074,489 | \$989,053 | \$880,094 | \$601,463 | \$3,914,137 | \$8,666,922 |
| Total Inflows | | | | | | | |
| Outflows | \$187,206 | \$1,120,096 | \$887,734 | \$834,515 | \$1,272,795 | \$1,651,121 | \$5,948,466 |
| Total Outflows | | | | | | | |

Repayment of Secured Lender

| | July | August | September | October | November | December | Total |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Opening Debt to Secured Lenders* | \$3,550,000 | \$3,545,000 | \$3,465,000 | \$3,325,000 | \$3,125,000 | \$3,115,000 | \$3,115,000 |
| Inflows | \$207,687 | \$2,074,489 | \$989,053 | \$880,094 | \$601,463 | \$3,914,137 | \$8,666,922 |
| Outflows | \$187,206 | \$1,120,096 | \$887,734 | \$834,515 | \$1,272,795 | \$1,651,121 | \$5,948,466 |
| Available Cash from operations or financing | \$20,481 | \$969,875 | \$96,194 | \$901,773 | \$30,441 | \$2,283,457 | \$3,492,221 |
| Repayment of Principal to Mercantile | \$5,000 | \$80,000 | \$140,000 | \$200,000 | \$10,000 | \$3,115,000 | \$3,545,000 |
| Closing Debt to Secured Lenders | \$3,545,000 | \$3,465,000 | \$3,325,000 | \$3,125,000 | \$3,115,000 | \$3,115,000 | \$3,115,000 |

*Total Principal Debt of \$3MM to MFSL & \$375m from PEIBDI

New Equity Investment expected in December

Assumptions

No additional money will be advanced from Mercantile and/or PEIBDI, and that the company shall begin to pay down the loan as shown in the "Monthly That the company will be able to raise at least sufficient financing by year end to pay off Mercantile and PEIBDI as shown under "Monthly Cash". That the company is able to realize the cash from customer sales as shown under "Inflows" on "Monthly Cash" Tab. That the company is able to generate and support the customer sales noted in #1 with the cash outlays shown under "Outflows" detailed on the customers for amounts shown under the "Mfg Vendors" tab. That employees listed under the PEI Office and Boulder Office tab will remain with the company for the payment amounts shown under the "PEI Office" That backpay and vacation to employees, current and terminated, can be deferred until the end of the year That trade-creditors will standstill for amounts owned until the company emerges with new equity.

Total LABOR summary

| | US Annual | US Monthly | CAD Monthly | CAD Bi-Weekly | Exchange Rate |
|--|------------------|-------------------|--------------------|----------------------|----------------------|
| Boulder | | | | | 1.119 |
| Counsel (ML) | \$ 85,000 | \$ 7,083 | \$ 7,926 | \$ 3,963 | |
| Dir Mfg. (PR) | \$96,000 | \$7,500 | \$8,363 | \$3,877 | |
| Financial Analyst (JT) | \$76,500 | \$6,375 | \$7,124 | \$3,294 | |
| Regional Sales Director, (MFB) | \$75,000 | \$6,250 | \$6,994 | \$3,228 | |
| Additional Reg. sales directors (LC) | \$50,000 | \$4,167 | \$4,663 | \$2,152 | |
| Additional Reg. sales directors (AV) | \$65,000 | \$5,417 | \$6,061 | \$2,798 | |
| MD Operations, (AT) | \$90,000 | \$7,500 | \$8,393 | \$3,873 | |
| Sales & Marketing Analyst (KH) | \$55,000 | \$4,583 | \$5,129 | \$2,367 | |
| Senior Analyst, (RM) | \$85,000 | \$7,083 | \$7,926 | \$3,658 | |
| Field Engineer, (DD) | \$55,000 | \$4,583 | \$5,129 | \$2,367 | |
| Field Engineer, (MR) | \$55,000 | \$4,583 | \$5,129 | \$2,367 | |
| | \$ 781,500 | | \$ 72,875 | \$ 33,939 | |

Charlottetown

| | CAD Annual | CAD Monthly | CAD Bi-Weekly |
|---|-------------------|--------------------|----------------------|
| Admin & Operations | | | |
| General Manager - Hogg | \$100,000 | \$8,333 | \$3,846 |
| Controller - Burns | \$90,000 | \$7,500 | \$3,462 |
| Accounting Support - Thompson | \$0 | \$0 | \$0 |
| Admin Assistant - MacIntyre | \$0 | \$0 | \$0 |
| Field service Technician - McInnis | \$45,000 | \$3,750 | \$1,731 |
| Field service Technician - Moore | \$43,000 | \$3,583 | \$1,654 |
| CTO - Lodge | \$100,000 | \$8,333 | \$3,846 |
| Production Engineer - Fugate | \$0 | \$0 | \$0 |
| Mechanical Technician - Terrio | \$0 | \$0 | \$0 |
| Engineer - Vardy | \$30,000 | \$2,500 | \$1,154 |
| Draftsman - Bennett | \$0 | \$0 | \$0 |
| Production | | | |
| Controller Production Coordinator - Hardy | \$39,000 | \$3,250 | \$1,625 |

| | US Monthly | US Monthly Revised | CAD Monthly | CAD Monthly Revised |
|---|------------|--|-------------|---------------------|
| Overheads | | | | |
| Payroll Taxes | 17,198 | 12,105 | 19,245 | 13,545 |
| Health Care | 14,756 | 8,937 | 16,512 | 10,001 |
| Rent | 5,590 | 1,296 | 6,255 | 1,450 |
| Travel | 9,400 | 4,134 | 10,519 | 4,626 |
| Telephone & Internet | 3,000 | - | 3,357 | 4,000 |
| Insurance | 3,666 | 3,664 | 4,102 | 4,100 |
| Marketing Supplies & Conferences | 3,004 | 1,430 | 3,361 | 1,600 |
| Turbine Wireless | 3,562 | - | 3,986 | 3,000 |
| Cell Phones | 1,548 | 894 | 1,732 | 1,000 |
| Miscellaneous | 4,206 | - | 4,707 | 1,000 |
| Office Supplies, Postage, Courier | 9,654 | 2,681 | 10,803 | 3,000 |
| Vehicle | 25,000 | 25,000 | 27,975 | 27,975 |
| Professional Services | 4,024 | 1,492 | 4,503 | 1,670 |
| Consulting (CB) 1/2 time | | | | |
| Lease Payments | | | | |
| Commissions | | | | |
| Contingency | 17,873 | | 20,000 | 10,000 |
| Miscellaneous | | | | |
| Warranty/Retro-Fit Expense | | | | |
| Repayment of Short Term Debt from Friends of J. Heath | | | | |
| Miaico - Owens CC Tower | | | 80,000 | 60,000 |
| Backpay of 5/29/09 Payroll | 42,522 | 600,000 | deferred | |
| Backpay of 6/12/09 & 6/19/09 Payroll | 147,153 | Counted elsewhere | | |
| Employee Expense Reimbursements | 197,649 | deferred until new equity investment | | |
| Employee Vacation Payout + Severance @ \$2k/ea | 163,491 | deferred until new equity investment | | |
| Back Payroll Taxes - U.S. | 29,988 | Reference "Employment Reimbursements" and paid in August | | |
| Back Payroll Taxes - Canada | | | 29,988 | 29,988 |
| Payment of Key Vendors for Operations Restart | 71,378 | Reference "Operations Vendors" | | |
| Payment of Key Vendors for Mfg Restart | | 263,716 | 186,265 | |

Exchange Rate
1.119

| | October | November | December |
|-----------------|---------|----------|----------|
| | 50,000 | 50,000 | |
| t and September | 29,988 | 29,988 | |

Employee Expense Reimbursements

| | <u>CAD</u> | <u>USD</u> |
|------------------------------------|------------------|------------------|
| Adam Venn Reimbursement | \$2,962 | \$2,647 |
| Andrew Trapanese Reimbusem | \$15,203 | \$13,586 |
| Becki Meadows Reimbursement | \$810 | \$724 |
| Berman Obaldia Reimbursement | \$4,379 | \$3,913 |
| Chuck Terrio Reimbursement | \$1,199 | \$1,071 |
| Chad Warwick Reimbursement | \$83 | \$74 |
| Daryl Hardy Reimbursement | \$10,468 | \$9,355 |
| Derek Burns Reimbursement | \$53,000 | \$47,364 |
| Doug Moore Reimbursement | \$729 | \$652 |
| Donald C Davol Reimbursement | \$2,014 | \$1,800 |
| Fred Brown Reimbursement | \$1,544 | \$1,380 |
| Gabriel Thatcher Reimbursement | \$2,566 | \$2,293 |
| Gary Hogg Reimbursement | \$8,460 | \$7,561 |
| Jafar Tabaian Reimbursement | \$361 | \$323 |
| James B. Bennett Reimbursement | \$57 | \$51 |
| James Vardy Reimbursement | \$9,111 | \$8,142 |
| Krista Koranda Reimbursement | \$1,338 | \$1,196 |
| Leo Caires Reimbursement | \$0 | \$0 |
| Lindsay Buffum Reimbursement | \$140 | \$125 |
| Malcom Lodge Reimbursement | \$15,108 | \$13,501 |
| Matt Lowry Reimbursement | \$352 | \$315 |
| Michael Tucker Reimbursement | \$289 | \$258 |
| Mitch Reece Reimbursement | \$2,215 | \$1,979 |
| Normie McInnis Reimbursement | \$477 | \$427 |
| Paul Roamer Reimbursement | \$733 | \$655 |
| Richard Moutoux Reimbursement | \$2,523 | \$2,255 |
| Tyler Lagasse Reimbursement | \$490 | \$438 |
| Vaughn McDonald Reimbursement | \$18 | \$16 |
| Will Dunsford Reimbursement | \$68 | \$61 |
| William D. Fugate Reimbursement | \$1,416 | \$1,265 |
| Willian T. O'Donnell Reimbursement | \$25,378 | \$22,679 |
| | <u>\$163,491</u> | <u>\$146,104</u> |

Key Items - Cash Requirements for "Operations" Restart

| Key Vendors | Boultzer | PEE | Total | Rationale | Jul-August Incremental P | Sept |
|---------------------------|----------|--------------|--------------|---|--------------------------|----------|
| ECR Holdings | | \$32,738.74 | \$32,738.74 | Albany rent (unpaid 8 mos.) | \$5,000 | |
| Gavin Gill | | \$0.00 | \$0.00 | Charlottesville rent (paid for June) | \$8,545 | |
| Underwriters Laboratories | | \$5,530.09 | \$5,530.09 | UK certifications | \$5,530 | |
| Eastlink | | \$1,225.00 | \$1,225.00 | Telephone/Internet - office | | |
| Telus | | \$4,537.43 | \$4,537.43 | Telephone - cell | | |
| Bell Mobility | | \$4,561.38 | \$4,561.38 | Telephone - cell | \$4,537 | |
| Tim's Crane | | \$5,586.00 | \$5,586.00 | Rental equipment for Retro Fits and field service | | |
| International Transport | | \$8,702.32 | \$8,702.32 | Trucking (Retro Fits, finished goods) | | |
| Lundstar | | \$38,751.84 | \$38,751.84 | Trucking (Retro Fits, finished goods) | \$5,000 | |
| AMA Contract Customs | | \$266.60 | \$266.60 | customs (US) | \$267 | |
| " | | \$2,699.11 | \$2,699.11 | customs (Canada) | \$2,699 | |
| Benmar Const. | | \$16,375.00 | \$16,375.00 | installation contractor (from Jan) | | |
| The Green Tide | | \$15,000.00 | \$15,000.00 | sales agent (from Jan) | | |
| Black River Castings | | \$115,939.32 | \$115,939.32 | castings supplier (holding patterns for refurb) | \$1,500 | |
| Hyndman Insurance | | \$6,230.18 | \$6,230.18 | office, auto, etc. | \$10,000 | |
| " | | \$4,064.00 | \$4,064.00 | commercial liability | | |
| Magnatool | | \$6,642.97 | \$6,642.97 | misc. parts for panel shop | | |
| RK Brazzell | | \$11,361.02 | \$11,361.02 | misc. parts and supplies for blade shop | \$2,500 | |
| Staples | | \$4,815.75 | \$4,815.75 | office supplies | | |
| Synpro | | \$3,885.71 | \$3,885.71 | systems support | \$3,886 | |
| PCM Maszys | | \$56,000.00 | \$56,000.00 | balance due on 2 new models | \$5,000 | \$51,000 |
| ADP | | \$12,494.02 | \$12,494.02 | former HR services | | |
| Apterra | | \$42,327.85 | \$42,327.85 | turbine monitoring software | | |
| AT&T | | \$653.80 | \$653.80 | cell phones - US | \$5,000 | |
| Harford Disability Insur. | | \$2,327.34 | \$2,327.34 | disability insurance - US | | |
| EPS | | \$91,069.00 | \$91,069.00 | condition to complete Owens DC project (not on A/P) | | |
| Integra Telecom | | \$2,606.08 | \$2,606.08 | telephone/Internet - US | | |
| Laneco Inc. | | \$4,774.00 | \$4,774.00 | foundation engineers | | |
| Pharcol | | \$7,502.60 | \$7,502.60 | workers comp - US (not on A/P) | | |
| Riverbend | | \$12,653.74 | \$12,653.74 | Builder office rent | | |
| Terraco Consultants | | \$3,086.15 | \$3,086.15 | geotech work | | |
| United Health Care | | \$4,733.70 | \$4,733.70 | health insurance for US | \$5,000 | |
| UNITED HEALTHCARE | | \$29,967.40 | \$29,967.40 | Health insurance for US | | |
| Vericon Wireless | | \$617.21 | \$617.21 | cell cards | | |
| Wave World | | \$15,706.57 | \$15,706.57 | Rayburn construction | \$5,000 | |
| Sustainable Automation | | \$59,000.00 | \$59,000.00 | Controls and single phase support | | |
| Cambridge Act | | \$10,000.00 | \$10,000.00 | used for miscellaneous "critical" ops needs | \$10,000 | |
| Payments to Key Vendors | | \$354,822.46 | \$587,791.42 | | \$71,378 | \$55,000 |

Key Items - Cash Requirements for "Manufacturing" Restart CAD Model Configuration:

| Configuration | Qty | Customer | Note | Lead | Financial Obligation |
|-------------------|------|--------------------|------------------------------|---------------------------|----------------------|
| 415U 100' M/P | 2 ea | Perpetual | 170' Lattice Tower | for casting purposes only | \$1,83,641.60 |
| 460Y 130' M/P | 1 ea | Shore Storage | M/P Towers: * 2 x 100' | 8 wks | \$253,102.60 |
| 480V 100' Lattice | 1 ea | Working Clay Farms | * 1 x 100' | | \$0.00 |
| 480W 120' Lattice | 1 ea | Cherry Lane | Lattice Tower Climbing Cable | | \$19,362.13 |

Notes: Possibility double count on Micos and Wipac Ship Date

| Component | Supplier | July | August | Sept | Note | Lead | Financial Obligation |
|-------------------------------|---------------------------|--------|--------------|--------------|------------------------------|------------------|----------------------|
| \$0.00 Tower | Richer - Reispole | | \$17,673.60 | | | | |
| | Malco | | \$55,648.60 | \$80,000.00 | | | |
| | Stu-Tug Products | | \$895.92 | | | | |
| \$0.00 Drive Train | Wingra Industrial | | \$2,014.00 | \$4,090.00 | Lattice Tower Climbing Cable | | |
| | Estimatecast Inc | \$0.00 | \$277.92 | | M/P Tower Ladders | | \$0.00 |
| | Scan Control Ltd | \$0.00 | \$17,020.91 | \$11,306.91 | | | \$0.00 |
| | Finisar | \$0.00 | \$4,945.00 | \$1,283.00 | | | \$122,284.83 |
| | Reconex Canada | | | \$2,900.00 | | | \$4,631.78 |
| | Wifibron Machine - | | \$116,566.32 | \$72,710.28 | Estimated | | \$41,457.83 |
| | Transform Ind | | \$471.82 | | | | \$1,272,673.43 |
| \$0.00 Control Panel | Omegal | | \$7,502.69 | | | | \$0.00 |
| | Howard Engineering Ltd | | \$461.54 | | | 2 wks (shipping) | \$2,625.26 |
| | Ureco Inc | | \$75.91 | | | | \$305.24 |
| | Neudon | \$0.00 | \$5,801.60 | \$3,931.00 | | | \$16,811.35 |
| | Schwartz Engineering | | \$5,271.43 | | | | \$48,397.33 |
| | Brown Bros Ltd | | \$24.25 | | | 30 days | \$5,580.01 |
| | Harris & Boone | | \$1,188.00 | | | | \$938.15 |
| \$18,885.42 Blades | East Coast Filings | | \$7,250.10 | | | | \$3,528.06 |
| | Nanduyr | | \$10,000.00 | | | 2 wks | \$6,946.40 |
| | Mtn-Chem | | \$410.30 | | Estimated | | \$0.00 |
| | Kent Building Supplies | | \$1,004.38 | | Estimated | | \$38,816.16 |
| \$2,472.20 General Hardware | Precision G&T Engineering | | \$2,473.98 | | | | \$7,628.72 |
| | Pastoral | | \$69.50 | | | 2 wks | \$88,808.55 |
| | Frank River Ind | | \$8.72 | | | | \$52,777.28 |
| | McMaster Carr | | \$8.72 | | | | \$355.75 |
| | | \$0.00 | \$283,715.54 | \$186,264.79 | | | \$3,374.20 |
| \$156,659.13 Total w/o Towers | | | | | | | \$2,075,884.12 |
| \$489,380.73 Total w/ Towers | | | | | | | |

NOTE: essential material suppliers only, does not include other "key vendors" required for material ops or other expense items (sep list)

EWSI Cash Flow Weekly CAD

Exchange Rate
1.119

GENERALLY THE REVENUE PORTION OF THIS SHEET IS NOT CURRENTLY USED
COST SECTIONS USED OWA - CUSTOMER-BY-CUSTOMER BASIS.

Changes in Cash

| | 5-Jul-09 | 12-Jul-09 | 19-Jul-09 | 26-Jul-09 | 2-Aug-09 | 9-Aug-09 | 16-Aug-09 | 23-Aug-09 | 30-Aug-09 | 6-Sep-09 |
|---------------------------------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|
| InfloWS | | | | | | | | | | |
| Cash from Customers | | | | | | | | | | |
| Morning Glory Farm | \$0 | \$0 | \$0 | \$296,376 | \$109,000 | \$130,875 | \$181,015 | \$115,000 | \$308,575 | \$0 |
| Cherry Lane Farms | | | | \$59,000 | | \$130,875 | | | | |
| Perpetual #1 | | | | | | | | | | |
| Perpetual #2 | | | | | | | | | | |
| Shore Storage | | | | | | | | | \$50,000 | |
| Stewart Pratt - Essex | | | | | | | \$181,015 | | \$65,665 | |
| Community Rinks Program | | | | | | | | | | |
| Eagle Creek Wholesale | | | | | | | | | | |
| UPEI | | | | \$110,501 | | | | | | |
| Ocean Gate | | | | | | | | | | |
| Seven Seas Water | | | | \$67,000 | | | | | | |
| Los Orcanes | | | | \$59,875 | | | | \$115,000 | | |
| Sharon Freitas | | | | | \$109,000 | | | | | |
| Sandy Park Beach | | | | | | | | | | |
| Hawaii Water Service - FB | | | | | | | | | \$194,909 | |
| Moriarty ISD | | | | | | | | | | |
| City of Edgewood | | | | | | | | | | |
| ALBA | | | | | | | | | | |
| Re-Sellers (3) - in Negotiation | | | | | | | | | | |
| Cash from Bank | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Miscellaneous Inflows | \$0 | \$0 | \$0 | \$81,687 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Maico - Owens CC Tower | | | | \$81,687 | | | | | | |

PEI Staffing Plan for Reorganization - Incl. Work Share Program - CAD

Defined
3 to 5 units

Name Position Report Current Gross 10% Mgt Reduction # Out(0) In(1) Reorg Plan Gross work share with work share Comments

Finance

| | | | | | | | | | | |
|----------------------|-------------------------------|----|------------------|------------------|----------|-----------------|--|--|--|--------------------------|
| Karlanne Champion | Cost Acc't - Inv. Mgt. | DB | \$55,000 | \$55,000 | 0 | \$0 | | | | |
| Tricia Thompson | Accounting Support | " | \$37,500 | \$37,500 | 0 | \$0 | | | | lay off |
| Doris Robinson | Acc'tg Support - Inv. Control | " | \$35,000 | \$35,000 | 0 | \$0 | | | | additional US/PEI duties |
| Manufacturing | | | \$239,500 | \$228,300 | 2 | \$90,000 | | | | lay off |

| | | | | | | | | | | |
|---------------|---------------------------|-----|----------|----------|---|-----|--|--|--|--------------------------|
| Bill Fugate | Manufacturing Coordinator | CEO | \$85,000 | \$76,500 | 0 | \$0 | | | | |
| Will Dunsford | Quality Assurance | BF | \$36,500 | \$36,500 | 0 | \$0 | | | | add mgmt/purchasing resp |
| Len Breau | Purchasing | BF | \$50,000 | \$50,000 | 0 | \$0 | | | | Work Share Program |

| | | | | | | | | | | |
|-------------------|----------------------|----|----------|----------|---|-----|--|--|--|--------------------|
| Robert Hayes | Control Systems Tech | DH | \$34,500 | \$34,500 | 0 | \$0 | | | | lay off |
| Brad Byrne | Mechanical Tech | " | \$37,440 | \$37,440 | 0 | \$0 | | | | lay off |
| Vaughan MacDonald | Control Systems Tech | " | \$37,500 | \$37,500 | 0 | \$0 | | | | Work Share Program |

| | | | | | | | | | | |
|---------------------------|---------------------|----|------------------|------------------|----------|-----------------|--|--|--|--------------------|
| Kent Johnstone | Lead Hand | MQ | \$39,000 | \$39,000 | 0 | \$0 | | | | |
| Gindy Blacquiere | Infusion Technician | " | \$35,600 | \$35,600 | 0 | \$0 | | | | Work Share Program |
| Curtis McNally | Refinish Technician | " | \$33,600 | \$33,600 | 0 | \$0 | | | | Work Share Program |
| Greg Murnaghan | Refinish Technician | " | \$35,600 | \$35,600 | 0 | \$0 | | | | lay off |
| Ken Tran | Infusion Technician | " | \$33,600 | \$33,600 | 0 | \$0 | | | | Work Share Program |
| Heather MacDonald | Infusion Technician | " | \$33,600 | \$33,600 | 0 | \$0 | | | | lay off |
| Field Services/Ops | | | \$621,940 | \$613,440 | 2 | \$78,000 | | | | lay off |

| | | | | | | | | | | |
|--------------------|-----------|----|------------------|------------------|----------|-----------------|--|--|--|---------|
| Jay Shoemaker | Logistics | NM | \$41,200 | \$41,200 | 0 | \$0 | | | | lay off |
| Engineering | | | \$139,200 | \$139,200 | 2 | \$88,000 | | | | |

| | | | | | | | | | | |
|--------------|-----------------------------|----|----------|----------|---|-----|--|--|--|--------------------|
| Chuck Terrio | Design Tech | " | \$75,000 | \$67,500 | 0 | \$0 | | | | Eng/Proj Support |
| Jim Bennett | CAD Tech - Document Control | CT | \$43,700 | \$43,700 | 0 | \$0 | | | | Work Share Program |

| | | | | | | | | | |
|------------------------|-----------------------------|----|-------------|-------------|---|-----------|-------------|--|----------------------|
| Administration | | | | | | | | | |
| Carmen MacInyre | Office Manager - Sales, Eng | GH | \$306,700 | \$285,400 | 2 | \$130,000 | | | |
| Total PEI Staff | | | \$39,500 | \$39,500 | 1 | 0 | | | Add'l US/PEI Support |
| Reduction \$ | | | \$1,499,840 | \$1,443,540 | 9 | | \$486,000 | | |
| Reduction % | | | n/a | \$56,300 | | | \$1,013,840 | | |
| | | | n/a | 3.75% | | | 67.60% | | |
| Cost per Month | | | \$124,987 | \$120,295 | | | \$40,500 | | |
| Total Employees | | | 38 | 38 | | 8 | 8 | | |

Boulder Staffing Plan for Reorganization - USD

| Name | Position | Report | Current Gross | In(T) Out(0) | Computed Reorg Plan New Gross |
|------|----------|--------|---------------|-----------------|-------------------------------------|
|------|----------|--------|---------------|-----------------|-------------------------------------|

Finance

Administration

| | | | | | |
|---------------|-------------------------|-----|----------|---|-----|
| Neely Quinn | Administrative Director | CFO | \$70,000 | 0 | \$0 |
| Sephra Albert | Office Manager | NQ | \$36,125 | 0 | \$0 |

Manufacturing

Operations

| | | | | | |
|------------------|--------------------|----|----------|---|-----|
| Lindsay Buffum | Project Management | AT | \$65,000 | 0 | \$0 |
| Gabriel Thatcher | Project Management | " | \$66,665 | 0 | \$0 |
| Chad Warwick | Project Management | " | \$76,793 | 0 | \$0 |

| | | | | | |
|----------------|---------------|---|----------|---|-----|
| Michael Tucker | Field Service | " | \$50,000 | 0 | \$0 |
| Tyler Gifford | Wind Analyst | " | \$40,000 | 0 | \$0 |

Sales

| | | | | | |
|---------------|----------------------------|-----|-----------|---|-----|
| Becki Meadows | Managing Director of Sales | CEO | \$100,000 | 0 | \$0 |
|---------------|----------------------------|-----|-----------|---|-----|

Berman Obatola

| | | | | | |
|---------------|-------------------------------------|--------|-----------------------|--------|------------|
| Tyler Lagasse | California Sales Sales Associate | " " | \$100,000 \$43,000 | 0 0 | \$0 \$0 |
|---------------|-------------------------------------|--------|-----------------------|--------|------------|

Bus. Development

| | | | | | |
|-----------------|--------------------------|-----|-----------|---|-----|
| Billy O'Donnell | Managing Director of BD | CEO | \$100,000 | 0 | \$0 |
| Danielle Block | Office Manager | BCD | \$40,000 | 0 | \$0 |
| Krista Koranda | Marketing and Comm. Mgr. | " | \$60,000 | 0 | \$0 |

Engineering

| | | | | | |
|-------------|--------------------|---|-----|---|-----|
| [REDACTED] | | | | | |
| Mark Harris | Engineering Intern | " | n/a | 0 | \$0 |

Legal

| | | | | | |
|------------|--|--|--|--|--|
| [REDACTED] | | | | | |
|------------|--|--|--|--|--|

Total Boulder Staff

| | | | |
|--------------|-------------|-------------|--------------------------------------|
| \$ Reduction | \$2,017,583 | \$615,000 | * does not include Tabajan or Roamer |
| % Reduction | | \$1,402,583 | |
| | | 69.52% | |

Cost per Month

| | | | |
|-----------------|-----------|----------|-----|
| Total Employees | \$168,132 | \$51,250 | USD |
|-----------------|-----------|----------|-----|

includes Jim at \$0

| | | |
|--|----|----|
| | 25 | 12 |
|--|----|----|